



Meet Gifford Miller
Speaker of the New York City Council



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BREAKING NEWS | THIS WEEK'S ISSUE

Judge dismisses 2 Columbus Circle challenge

A state judge has dismissed preservationists' legal challenge to the city's sale of 2 Columbus Circle to the Museum of Arts and Design, which plans to renovate the circa-1964 building and turn it into its new home.

The preservationists had argued that the concrete box of a building, vacant since 1998, should be preserved for its "daring style," though the city Landmarks Commission has not designated it as a landmark. In December, the museum, formerly the American Craft Museum, approved a design for an overhaul of the structure, including an exterior of terracotta tiles, with a two-and-a-half-foot-wide window running up the facade.

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DoubleClick stock hammered on outlook

Shares of DoubleClick tumbled more than 20% early Friday, after the company trimmed its guidance by 4 cents a share for the year.

The Manhattan-based firm's stock opened 19% lower and continued to slide. At 9:59 a.m., shares were down 24.8%, to \$8.98. The stock is now more than 30% off its 52-week high, reached on Sept. 19.

The Internet ad technology provider said it expects to earn between 23 cents and 28 cents a share for the year, compared with its prior forecast of between 27 cents and 32 cents a share. On average, Wall Street had expected the company to earn between 26 cents to 35 cents a share. For the current quarter, the firm anticipates earnings of between 2 cents and 5 cents a share. Analysts had been forecasting an average of 6 cents a share for the quarter.

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